

Independent Auditors' Report**To the Board of Directors of****Centre for Advancement of Philanthropy****(FCRA Registration No. 083780920)**

Report of an auditor relating to Foreign Contribution Account of Centre for Advancement of Philanthropy ('the Company') pursuant to the requirement of Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.

Opinion

We have audited the accompanying financial statements of Centre for Advancement of Philanthropy ("the Company") relating to its FCRA Accounts, which comprise the Balance Sheet as at 31 March 2025, the Income and Expenditure Account, the Statement of Receipt and Payment ("collectively referred to as the financial statements") for the year then ended, being submitted by the Company pursuant to the requirement of Section 19 of the Foreign Contribution (Regulation) Act, 2010 ("Act") (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 ("Rules").

In our opinion, the accompanying financial statements give a true and fair view in accordance with the accounting principles generally accepted in India of the financial position of the entity as at 31 March 2025 and of its excess of Expenditure over Income for the year ended of that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Director's Responsibility for The Financial Statements

The Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the Foreign Contribution Account of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India including the relevant provisions of the Companies Act 2013 and Company Regulation Rules. This responsibility also includes maintenance of adequate accounting records for of foreign contribution in the manner specified in Section 19 of the Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution Rules, 2011; for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Centre for Advancement of Philanthropy (Continued)

(FCRA Registration No. 083780920)

Director's Responsibility for The Financial Statements (Continued)

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to issue an auditor's report that includes opinion based on our audit.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether such internal controls are operating effectively. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Directors.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statements made by the Board of Directors.
- Conclude on the appropriateness of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Centre for Advancement of Philanthropy (Continued)

(FCRA Registration No. 083780920)

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



For Akkad Mehta & CO LLP
Chartered Accountants
FRN. 100259W | W-100384

A handwritten signature in blue ink, appearing to be 'Sanjay Mehta', written over a horizontal line.

Sanjay Mehta
Partner
Membership No. 016859
UDIN: 25016859BMNAWV1021

Place: Mumbai
Date: 8th August, 2025

We have audited the accounts of **Centre for Advancement of Philanthropy** having its registered office at Mulla house, 4th Floor, M.G. Road, Flora Fountain, Mumbai, Maharashtra - 400001 for the financial year ending the 31st March 2025 and examined all relevant books and vouchers and certify that according to the audited account:

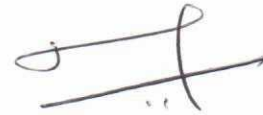
- (i) The brought forward foreign contribution at the beginning of the financial year was Rs.1,32,07,803;
- (ii) Foreign contribution of / worth Rs. 2,04,204 was received by the association during the financial year;
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs. 4,49,458 was received by the association during the financial year 2024-2025;
- (iv) The balance of unutilised foreign contribution with association at the end of the financial year 2024-2025 was Rs. 1,24,79,498;
- (v) Certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.
- (vii) The association has utilised the foreign contribution received for the purpose(s) it is registered/ granted prior permission under the Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

We have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of my knowledge and belief Centre for Advancement of Philanthropy has not violated any provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder.



Place: Mumbai
Date: 8th August, 2025

For **Akkad Mehta & CO LLP**
Chartered Accountants
FRN. 100259W | W-100384



Sanjay Mehta
Partner
Membership No. 016859
UDIN: 25016859BMNAWW6009



CENTRE FOR
ADVANCEMENT
OF PHILANTHROPY

CENTRE FOR ADVANCEMENT OF PHILANTHROPY

CIN : U73200MH1986NPL041521
FCRA REG NO. (083780920)

BALANCE SHEET AS AT 31ST MARCH, 2025
(IN RESPECT OF FOREIGN CONTRIBUTION ACCOUNTS)

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
<u>FUNDS & LIABILITIES</u>			
Capital Funds			
Corpus Grant			
Surplus/(Deficit) in Statement of Income & Expenditure	1	1,00,74,088 (1,50,934)	1,00,74,088 1,80,741
		99,23,154	1,02,54,829
Current Liabilities			
Other Current Liabilities	2	30,99,173	31,39,043
		30,99,173	31,39,043
		1,30,22,327	1,33,93,871
<u>ASSETS & PROPERTY</u>			
Non-Current Assets			
Non-Current Investments	3	1,24,49,458	1,20,00,000
		1,24,49,458	1,20,00,000
Current Assets			
Cash and Cash Equivalents	4	30,040	12,07,803
Short Term Loans & Advances	5	5,42,829	1,86,069
		5,72,869	13,93,871
		1,30,22,327	1,33,93,871
Notes forming a part of the Financial Statements	1 to 14		

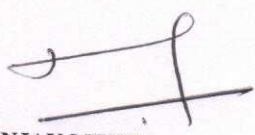
As per our Report of even date.

For **AKKAD MEHTA & CO LLP**

Chartered Accountants.

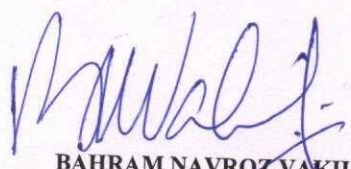
FRN. 100259W | W-100384

For Centre for Advancement of Philanthropy


SANJAY MEHTA

Partner

Membership No: 016859


BAHRAM NAVROZ VAKIL

Director

DIN : 00283980


RATI FARHAD FORBES

Director

DIN : 00137326

Place : Mumbai.

Dated : 8th August, 2025





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CIN : U73200MH1986NPL041521

FCRA REG NO. (083780920)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2025
(FOR FOREIGN CONTRIBUTION AND REGULATION ACT, 2010 ACCOUNTS)

Particulars	Note No.	For the year ended 31st March 2025	For the year ended 31st March 2024
INCOME			
Donations Received		2,04,204	11,46,509
Other Income	6	8,46,224	5,36,592
Total Income		10,50,428	16,83,101
EXPENDITURE			
Finance Cost	7	2,103	7,615
Other Expenses	8	13,80,000	38,15,000
Total Expenditure		13,82,103	38,22,615
Deficit for the year		(3,31,675)	(21,39,514)
Notes forming a part of the Financial Statements	1 to 14		

As per our Report of even date.

For **AKKAD MEHTA & CO LLP**

Chartered Accountants.

FRN. 100259W | W-100384

For Centre for Advancement of Philanthropy

SANJAY MEHTA
PARTNER

Membership No: 016859

BAHRAM NAVROZ VAKIL

Director

DIN : 00283980

RATI FARHAD FORBES

Director

DIN : 00137326

Place : Mumbai.

Dated : 8th August, 2025





CENTRE FOR
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OF PHILANTHROPY

CENTRE FOR ADVANCEMENT OF PHILANTHROPY

FCRA REG NO. (083780920)

Receipts & Payments for the year ended 31st March 2025

(FOR FOREIGN CONTRIBUTION AND REGULATION ACT, 2010 ACCOUNTS)

Particulars	As at 31st March 2025 ₹	As at 31st March 2024 ₹
(A) Opening Balance	1,32,07,803	1,54,08,885
(B) <u>Receipts</u>		
Donation received	2,04,204	11,46,509
Interest on Fixed deposits received	4,49,458	3,89,676
Savings Interest earned	136	1,37,921
	1,38,61,601	1,70,82,991
(C) <u>Payments</u>		
Programme Activities	13,80,000	33,58,600
Professional Fees	-	4,55,000
Interest paid on pre maturity of Fixed deposits	-	14,105
TDS deducted on fixed deposits	-	39,869
Bank charges	2,103	7,615
	13,82,103	38,75,188
Closing Balance (A+B-C)	1,24,79,498	1,32,07,803
(Unspent balance carried over to the next reporting period which is invested as under:)		
1) Balance in designated Bank		
- State Bank of India - 42348151237 (Mumbai)	25,859	12,06,508
- State bank of India A/C No. 00000040105675671 Delhi	4,182	1,295
2) Deposit with State Bank of India	1,24,49,458	1,20,00,000
	1,24,79,498	1,32,07,803

As per our Report of even date.

For AKKAD MEHTA & CO LLP

Chartered Accountants.

FRN. 100259W | W-100384

For Centre for Advancement of Philanthropy

SANJAY MEHTA

Partner

Membership No: 016859

BAHRAM NAVRÖZ VAKIL

Director

DIN : 00283980

RATI FARHAD FORBES

Director

DIN : 00137326

Place : Mumbai.

Dated : 8th August, 2025

Place : Mumbai.

Dated : 8th August, 2025





NOTES FORMING A PART OF THE FINANCIAL STATEMENTS

	As at 31st March 2025	As at 31st March 2024
Note : 1 - Surplus/(Deficit) in Statement of Income & Expenditure		
Balance as per last Balance Sheet	1,80,741	23,20,254
Less : Deficit during the year	(3,31,675)	(21,39,514)
	(1,50,934)	1,80,741
Note : 2 - Other current liabilities	As at 31st March 2025	As at 31st March 2024
Other current liabilities (Due to Non FCRA Account)	30,99,173	31,39,043
	30,99,173	31,39,043
Note : 3 - Non-Current Assets	As at 31st March 2025	As at 31st March 2024
Fixed Deposits with Bank	1,24,49,458	1,20,00,000
	1,24,49,458	1,20,00,000
Note : 4 - Cash & Cash Equivalents	As at 31st March 2025	As at 31st March 2024
<u>Balance with banks</u>		
State bank of India (FCRA Account - Delhi)	4,182	1,295
State bank of India (FCRA Utilisation Account - Mumbai)	25,859	12,06,508
	30,040	12,07,803
Note : 5 - Short Term Loans & Advances	As at 31st March 2025	As at 31st March 2024
TDS Receivable	84,611	39,870
Accrued Interest on Fixed deposits	4,58,218	1,46,199
	5,42,829	1,86,069
Note : 6 - Other Incomes	As at 31st March 2025	As at 31st March 2024
Intrest on FD	8,46,088	3,98,671
Saving Bank Intrest	136	1,37,921
	8,46,224	5,36,592



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NOTES FORMING A PART OF THE FINANCIAL STATEMENTS

Note : 7 - Finance Cost

Bank Charges

As at 31st March 2025	As at 31st March 2024
2,103	7,615
2,103	7,615

Note : 8 - Other Expenses

Programme Activities
Professional Fees

As at 31st March 2025	As at 31st March 2024
13,80,000	33,60,000
-	4,55,000
13,80,000	38,15,000

ADDITIONAL NOTES TO THE FINANCIAL STATEMENTS

Note : 9

The above Balance sheet, Statement of Income & Expenditure account and Statement of Receipts & Payments, represents separate books of accounts maintained under Foreign Contribution and Regulations Act, 2010 by the Company.

Note : 10

As certified by the Directors, the Company has ensured that all grants are eligible to be receive foreign contribution under the Act and utilisation of foreign contribution is as per the Memorandum of association of the Company.

Note : 11

During the year, the Company has received all amounts as first recipient in India through deisgnated FCRA Account maintained with State Bank

Note : 12

Contributions / donations are recognised entirely in the statement of Income and Expenditure on cash basis whereas expenditure is recognised on a

Note : 13

Interest earned on FCRA deposits placed out of earmarked FCRA donations which are pending utilisation, are normally utilised for general FCRA approved purposes except as specified by Directors.

Note : 14

The Financial Statement for the year ended 31st March 2025 are prepared under Foreign Contribution and Regulations

Signature to Notes 1 to 28

As per our Report of even date.

For AKKAD MEHTA & CO LLP

Chartered Accountants.

FRN. 100259W | W-100384

SANJAY MEHTA
PARTNER

Membership No: 016859

Place : Mumbai.

Dated : 8th August, 2025

For Centre For Advancement Of Philanthropy

BAHRAM NAVROZ VAKIL

Director

DIN : 00283980

RATI FARHAD FORBES

Director

DIN : 00137326

